

News

CROSS-FIRM BCLP TEAM ADVISES WIRELESS TELECOM GROUP IN MERGER WITH MAURY MICROWAVE

THE DEAL REPRESENTS A SIGNIFICANT MILESTONE IN THE COMPANY'S TRANSFORMATION

Jun 14, 2023

International law firm BCLP is advising client Wireless Telecom Group, Inc. (WTT) in connection with its take-private transaction via merger with a subsidiary of Maury Microwave, Inc. (Maury). Maury will acquire all of WTT's outstanding shares as part of the all-cash transaction, which was unanimously approved by the board of directors of each company. Closing is expected in the third quarter of 2023.

WTT is a leading manufacturer of advanced RF and microwave components, modules, systems and instruments. The company provides mission-critical solutions to the wireless, telecommunication, satellite, military, aerospace, semiconductor and quantum computing industries. WTT uses its unique set of high-performance products to enable the development, testing and deployment of wireless technologies around the globe.

Maury designs and manufactures state-of-the-art RF measurement and interconnect solutions that enable the world's best wireless communication technologies and networks to get better, faster and stronger.

Maury's offer price of \$2.13 per share represents a premium of approximately 34% to WTT's closing share price on May 24, and a premium of 50% since the date of the announcement of the strategic alternatives process in July 2022. You can read more about both companies and their merger on [WTT's press release](#).

New York Partner Erik Kahn manages the WTT relationship team. BCLP's cross-firm, cross-practice deal team was led by Tara Newell (M&A, New York), Vicki Westerhaus (Securities, Kansas City), Aaron Lang (M&A, New York), LaRona Kitzinger (M&A, Denver), Kaley Rickert (M&A, Denver) and Heba Qazi (M&A, St. Louis).

The deal team was assisted by: Frank Crisafi (Tax, Atlanta), Erik Kahn (IP, New York), Paul Sudentas (IP, New York), David O'Steen (IP, Miami), Christian Auty (Data Privacy, Chicago), Rick Arenburg

(Benefits, Atlanta), Anthony George (Labor & Employment, Denver), Roberta Gordon (Environmental, New York), Joe Robertson (Real Estate and Finance, St. Louis), Jennie Wynne (Real Estate, St. Louis), Thea Hromadka (Real Estate, St. Louis), Jake Crabtree (Finance, St. Louis), Megan Barnhill (International Trade, Washington, D.C.), Jennifer Kies Mammen (CFIUS; Government Contracts, Washington, D.C.), Ken Achenbach (Insurance, Atlanta), Aaron Lapniewski (Insurance, Atlanta) and Anissa Madrill (Corporate Transactions, Denver).

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